

RETIRED PUBLIC EMPLOYEES ASSOCIATION

CHAPTER 34

President's Corner

You will not want to miss our next Chapter meeting. Our guest will be Margaret Brown. Who is Margaret Brown you might ask? Margaret is an All Member Representative on the CalPERS Board of Administration. She was elected to a four year term on the Board from 2018 to 2022. She sits on the following Committees: Board Governance, Investment and Risk, and Audit. Margaret has an extensive background in finance and investments. You can see her resume on the CalPERS web site. I am sure she will give us her perspective on the challenges facing CalPERS as we move forward. Please plan to attend our next meeting on Tuesday November 6th.

I have just a few highlights from the General Assembly that met in September.

- The General Assembly will continue every 2 years.
- There will be new chapter financial reporting requirements.
- There is movement to acquire Chapter websites.
- The Board will look into electronic improvements that will improve communication throughout the organization.

For more highlights go to the Association Website at rpea.com. On the website you will see an article announcing that Jason Perez, a Corona police officer has been elected to the CalPERS Board of Governance as an active member. I think he will be more inclined to look for ways to improve the Pension Fund than his predecessor. Currently, the Fund is 71 percent funded. It needs to be at 80 percent to be considered a healthy Pension Fund. It is imperative that it reach to at least the 80 percent as soon as possible.

I look forward to seeing all of you at our November 6 meeting at 11:30. The meeting is at the Shasta Dignity Health Center located at 100 Mercy Oaks Drive in Redding. If you have any questions, please call me at 335-7041.

Don Curtis, President