

MAR 27 2023

NEWS & VIEWS

CHAPTER 044



VOLUMN XII, ISSUE II – MARCH-APRIL, 2023

ROGNER PARK, BRANCH MANAGER EVOLVE BANK & TRUST

Rogner Park's professional aspiration was to become a CPA. He worked as an assistant under multiple CPA's for almost four years. Also being interested in real estate, he became a commercial loan officer in 2006. This opportunity helped him understand the dynamics of the industry. In 2011, he became a Private Mortgage Banker with Wells Fargo.



As a Private Mortgage Banker, Mr. Park became well-versed and experienced with the sales, tax return spreads and underwriting aspects of residential lending. Today, Rogner thrives on bringing his experience to his clients to ensure that they

See BANK & TRUST.....Cont. on P-2

President's Report—Hello, everyone—I hope this newsletter finds all of you happy and well. I hope all have been able to deal with the large increase in rain and snow this year, as compared to most previous years. With the forecasts and reports changing constantly, I encourage all to be prepared for anything that could happen in your, respective, homes and locales.



I attended the *RPEA* Board meetings in Sacramento this week and also took in two *CalPERS* committee meetings where I received updated information about *CalPERS* investment losses that have occurred, including the collapse of Silicon Valley Bank.

CalPERS Fund Market Value, 01/18/23, 456.40 Billion; 03/21/23, 445.82 Billion

See PRESIDENT.....Cont. on P-2

PRESIDENT.....Cont. from P-1

Established in 1958, RPEA is an all-volunteer organization dedicated to preserving and improving public employee pensions and health-care benefits for all retired and currently active members of CalPERS. We must increase our membership to be able to increase our influence regarding CalPERS's investment decisions.

Scott McGookin, RPEA Director of Public Relations, will accompany the guest-speaker Rogner Park to the Chapter meeting at *Golden Corral* on April 12, 2023. Scott plans to update our group on RPEA Public Relations issues. It would be a great time to bring a prospective member to learn about RPEA.

Regards,

--Steven Lacey

CalPERS COLA—If you want to learn how CalPERS calculated your, respective, COLA for 2023, visit the CalPERS website at www.calpers.ca.gov and leave a message in your *MyCalPERS* account or call, toll free, 1-888-225-7377:

| Provision | Year of Retirement | % COLA & PPPA Increase Effective May 1, 2023 |
|-----------|--------------------|--|
| 2% COLA | 1965-1984* | 8.00% |
| | 1985* | 6.71% |
| | 1986* | 6.79% |
| | 1987* | 5.08% |
| | 1988* | 2.98% |
| | 1989-2005 | 2.00% |
| | 2006 | 2.13% |
| | 2007 | 2.98% |
| | 2008 | 4.77% |
| | 2009 | 2.42% |
| | 2010 | 2.06% |
| | 2011 | 3.22% |
| | 2012 | 3.29% |
| | 2013 | 2.74% |
| | 2014 | 2.36% |
| | 2015-2021 | 2.00% |
| | 2022 | Not Eligible |

* These retirement years include PPPA adjustments

BANK & TRUST.....Cont. from P-1

understand the entire residential lending process, with an emphasis in achieving best customer service.



Mr. Park is now the Branch Manager for *Evolve Bank & Trust*. His presentation will cover the following topics and questions:

- What is happening in today's housing finance market?
- What is occurring with home financing and re-financing?
- Pros & Cons of Reverse Mortgages
- Challenges our children, grand-children and great grand-children face in today's housing finance market

Please attend the Chapter meeting on April 12, 2023, and be prepared with questions and suggestions for a robust Q & A session.

CalPERS COLA.....Cont. from Left Column

| Provision | Year of Retirement | % COLA & PPPA Increase Effective May 1, 2023 |
|-----------|--------------------|--|
| 3% COLA | 1965-1976* | 8.00% |
| | 1977* | 5.25% |
| | 1978-1979 | 3.00% |
| | 1980 | 5.22% |
| | 1981-2014 | 8.00% |
| | 2015 | 7.58% |
| | 2016 | 5.76% |
| | 2017 | 4.87% |
| | 2018 | 4.30% |
| | 2019 | 3.10% |
| | 2020-2021 | 3.00% |
| 4% COLA | 2022 | Not Eligible |
| | 1965 | 8.00% |
| | 1966 | 7.68% |
| | 1967 | 6.52% |
| | 1968 | 6.73% |
| | 1969-2018 | 8.00% |
| | 2019 | 6.13% |
| | 2020-2021 | 4.00% |
| | 2022 | Not Eligible |
| 5% COLA | 1965-2019 | 8.00% |
| | 2020 | 5.30% |
| | 2021 | 5.00% |
| | 2022 | Not Eligible |

* These retirement years include PPPA adjustments

See CalPERS COLA.....Cont. Right Column

CHAPTER 044 OFFICERS

| | | |
|-----------------------|-----------------|---------------|
| President | Steven A. Lacey | (909)210-2022 |
| Vice Pres. | Alice Alexandre | (909)622-7937 |
| Secretary | Violeta Comia | (909)636-3134 |
| Treasurer/ | Shirley Wofford | (909)986-3160 |
| Past-President | | |

COMMITTEE CHAIRPERSONS

| | | |
|-----------------------|-----------------|---------------|
| Hospitality | Vacant position | |
| Legislative | Shirley Wofford | (909)986-3160 |
| Membership/ | Steven A. Lacey | (909)210-2022 |
| Publicity | | |
| Program/ | Dorothy Lacey | (909)240-4171 |
| Telephone Tree | | |
| Sunshine | Alice Alexandre | (909)622-7937 |

Newsletter Editor

Shirley Wofford - shirlwof@hotmail.com



RPEA Area V Director

Steven A. Lacey - (909)210-2022

RPEA HEADQUARTERS - 1-800-443-7732

Change of Address: Please be sure to notify RPEA Headquarters of such change

ASSOCIATION MEMBER BENEFITS & INSURANCE

AGENCY (AMBIA)

Jack Danielson@amba.info
(530) 864-3793

TREASURER'S REPORT--

Chapter 044's bank balance on
February 28, 2023, **\$10,621.54**



IN MEMORIAM

| | |
|------------------|------------------|
| Callie Becker | Claremont |
| Alan Coleman | Rancho Mirage |
| Ronald Rodriguez | Rancho Cucamonga |



Those we hold most dear never truly
leave us--they live on in the kind-
nesses they showed, the comfort
they shared and the love they
brought into our lives.
--Isabel Norton

A WARM WELCOME TO THESE NEW MEMBERS OF CHAPTER 044

| | |
|-------------------|------------------|
| Judith Arquer | Rancho Cucamonga |
| Mildred Cannon | Fontana |
| Elaine Carney | Rancho Cucamonga |
| Sandra Fleishmann | Ontario |
| Bernade Gallagher | Fontana |



See New Members.....Cont. Right Column

Chapter 044 Meetings, 2nd Wed. of Even Months - 12 noon **GOLDEN CORRAL** 1640 E. 4th St. #A, Ontario

(Please have exact change to pay for your meal.)

*It would be appreciated if all luncheon attendees wait
after registration and after the meeting has been
called to order, before going to the dining room.*

*Lunch-Fee-Schedule for Chapter 044 meetings, Calendar Year, 2023

| | |
|---|---------|
| Member of Chapter #044 | Free |
| RPEA Member | \$4.00 |
| Non-member of RPEA | \$14.00 |
| Prospective Member of RPEA (maximum two times) | \$4.00 |
| Chapter Guest | Free |



*Lunch is complimentary for all attendees at
Holiday Meeting, December 13, 2023

Meeting Dates and Guest- Presenters for Calendar Year, 2023

February 08, 2023 - David Patterson, Tax Counselor for
AARP Tax-Aide Program.
April 12, 2023 - Rogner Park, Branch Manager -
EVOLVE BANK AND TRUST
June 14, 2023 - TBD
August 09, 2023 - TBD
October 11, 2023 - TBD
December 13, 2023 - (Holiday Meeting--no speaker)

New Members.....Cont. from Left Column

| | |
|-----------------|------------------|
| Liam Gallagher | Fontana |
| Patricia Linn | Rancho Cucamonga |
| Lisa Morales | Rancho Cucamonga |
| Joseph Perez | Rancho Cucamonga |
| Carlos Preciado | Rancho Cucamonga |
| Estela Weimer | Ontario |



Chapter 044 Meeting, February 08, 2023 (19 attendees) Guest-Speaker, David Patterson, AARP Tax-Aide Program



L.-R. Joley Sbigeas; Lourdes Zepeda; Maria Morrison;
Delilah Patterson; David Patterson; Flora de La Piedra;
Loralee Bergmann; Alice Alexandre



NEWS & VIEWS

POMONA VALLEY 044

S. Wofford
5640 Palo Verde St.
Montclair, CA 91763



PAST PRESIDENT'S MESSAGE--

RPEA and CalPERS conducted board meetings at their, respective, facilities in Sacramento during the period of March 13-15, 2023. I was able to view portions of both online.

RPEA President Rosemary Knox announced that the organization will celebrate its Sapphire Anniversary this year (65 years).

CalPERS Chief Investment Officer Nicole Musicco stated that Executive Officers were in immediate contact after news broke about the collapse of Silicon Valley Bank and other losses.

I hope you and your loved ones are well and safe. Hope to see you at the Chapter meeting at *Golden Corral* on April 12.

--Shirley Wofford

RPEA CHAPTER 044 MEETING

Wed., April 12, 2023, 12 noon

GOLDEN CORRAL

1640 E. 4TH St. #A
Ontario, CA 91764
(909)395-0500



If you need a ride to a Chapter meeting and you do not have family/friend support for help with arranging transportation, please call the Chapter 044 President at least two days in advance.



Chapter 044 and other members of RPEA, family members, friends, and anyone else who supports RPEA are welcome at our meetings.

