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Retired Public Employees' Association of California Chapter 048 Hemet – San Jacinto, Area VI Feb. - March 2023 Volume 11, Issue 1





We are California public employees who are working together to maintain and improve the quality of our members' lives by protecting and improving our retirement and medical benefits. RPEA members include retirees and their beneficiaries, those public employees who are currently employed, family, friends, and others who share our goals.

We welcome everyone!

INSIDE HIGHLIGHTS

PAGE 2:

CalPERS Election Results LTC Class Action Lawsuit CalPERS Pension Statistics

PAGE 3: Chapter News

In Remembrance New Members' Welcome Chapter Leadership Luncheon Dates to Save CaIPERS Funded Status Lower Covid Rates <u>PAGE 4:</u> Did You Know?

YOU ARE INVITED TO ATTEND OUR MARCH LUNCH! NOTICE! We have a change of date!

WHEN: Tuesday, March 14, 2023 11:30 a.m. to 2:00 p.m. WHERE: Hemet Elks Lodge, 1305 W. Florida Ave., Hemet

(Parking lot is off Elk St. at the back of the building. Use the back entrance into the dining room. Very convenient!)

IMPORTANT! Reservations are required by Tuesday, March 7. Phone Carol Bell at 951-306-0336 or Linda at 951-784-1060. Or email Linda at <u>lindaandwes1@outlook.com</u>. Give name (with correct spelling) and phone number for each attendee. If you later find you can't attend, let us know so our count is accurate!

LUNCH PRICE: FREE. This first luncheon of 2023 is compliments of Chapter 48 as our "thank you" for your support—so lunch is free to members and their spouses. **A RESERVATION IS REQUIRED.**

MENU: Salisbury Steak, Scalloped Potatoes, Salad, Green Beans, and Cake for dessert; Iced Tea and Coffee.

PROGRAM: BINGO!

Bring along some "luck of the Irish" with you, because we're going to play BINGO and have a fun time! Everyone will get a free card to play, with cash prizes for the lucky winners!

SAFETY PROTOCOLS: We are being careful to follow current Covid guidelines. Masks are not mandatory.



CALPERS RUNOFF ELECTION RESULTS

In January 2023, Yvonne Walker, a legal secretary retired from the Department of Justice, was formally certified by the California Secretary of State as the winner of the runoff election for the retired member seat on the 13-member CalPERS Board. Walker received 64,553 votes, which represents 56.90% of the votes cast during the period of November 4 through December 5, 2022. Her opponent, Randall Cheek, received 48,900 votes, or 43.10%. Over 660,000 retired members were eligible to vote in the election. The board seat, elected by retired members, was previously occupied by Henry Jones, who resigned January 2022 due to his health. Ms. Walker's term begins immediately upon certification and expires on January 15, 2028. SOURCE: *CalPERS.com*

UPDATE: CALPERS LONG-TERM CARE CLASS-ACTION LAWSUIT

Under Section 19.1 of the Settlement Agreement, the Settlement could be terminated if more than 10% of the Settlement Class opted out. Because about 30% opted out, the existing Settlement will not be going forward. CalPERS and Class Members continue to negotiate. lf a settlement cannot be reached, the case has been set for jury trial in May 2023. Class Members have been advised to continue paying premiums. Cancellation of the LTC policy would remove you from the Class and affect your participation in any future settlement/judgment or refund should one be negotiated. This class-action lawsuit has no effect on CalPERS pensions. SOURCE: calpersltcclassaction.com

STRONGER TOGETHER

CALPERS PENSION STATISTICS

- The average CalPERS pension (for <u>all</u> service retirees, beneficiaries, and survivors) is \$36, 852 a year.
- Service retirees receive an average of \$39,372 a year.
- New retirees, those who retired in fiscal year 2020-21, receive an average of \$45,516 a year.
- Overall, 57% of all CalPERS service retirees receive less than \$3,000 a month.

SOURCE: CalPERS.com

NO MATTER HOW LONG THE WINTER, SPRING IS SURE TO FOLLOW!



RPEA NEWS AND VIEWS



In Remembrance....

Raymond Dunivan **Dolores Hildebrandt Temecula** Tony Luna Josephine Miller Jon St Jacque

La Mirada Arizona Washington Long Beach

CalPERS Funded Status

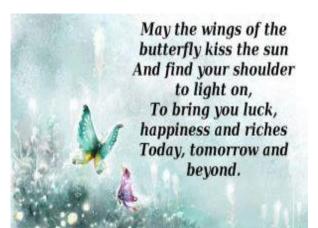
Due to the preliminary rate of return for fiscal year 2021-2022 of a negative 6.1%, the total funded status of the portfolio now stands at 71% (the amount needed to meet all of CalPERS' future pension obligations). In her Sept. 21, 2022 presentation to the Board, CEO Marcie Frost stressed that these results are amortized over a twenty year period. A funded status of 80% or more is a reasonable goal. As of January 17, 2023, the total market value of CalPERS' investments was \$456.60 billion.

SAVE THESE 2023 DATES **TO ATTEND CHAPTER 48 TUESDAY LUNCHEONS!** MARCH 14 SEPTEMBER 12 JUNE 13 DECEMBER 12 Each chapter 48 newsletter will provide details re: menu and program.

LUCKY US! WE ARE WELCOMING **NEW MEMBERS TO CHAPTER 48!**

Kenneth Gregoire Kevin Hall Harold Lawrence Patricia Leeper Sheldon Offenbach **Stephen Reubens Doris Sands**

Hemet Menifee Arkansas Murrieta Palm Desert **Desert Hot Springs** Menifee



LOWER RATE OF COVID INFECTION

In a study of 462 people with a positive Covid test, 33% also tested positive for influenza. It's smart to also ask for a flu test to make sure you get the right treatment. In the study, those who had gotten a flu vaccine had a lower rate of "double infection."

SOURCE: VIROLOGY, November 2022.

CHAPTER 048 LEADERSHIP				
Sonny Gillespie, President	951-492-0787	Robert McM	ahan, Membership	951-256-6757
Carol Bell, Vice President	951-306-0336	Julia Lary, C	ommunications	951-926-2104
Linda Stonebreaker, Sec Treas.	951-784-1060	Carole Gillespie, Sunshine		951-492-0787
Sharon Kreul, Hospitality	951-657-9588	Position Vacant, Recruitment Secretary		
Position Vacant, Luncheon Sec.		Linda Stonebreaker, Newsletter Editor		951-784-1060
D	Dennis Kaczor, Past President		951-454-7241	
Nelly Van Lommel, Area VI Director			909-519-7390	



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DID YOU KNOW?

According to CONSUMER REPORTS ON HEALTH (February 2023 issue), here are some interesting research findings:

- People who saw birds or heard birds sing got a 53% boost in their emotional well-being, giving them positive feelings for several hours.
- Older adults with memory problems who did online cross-word puzzles regularly for 18 months had increased scores on brain-skills tests.
- In a recent study, 48% of spice jars were contaminated with foodborne bacteria after cooking ground turkey. This also included soap dispensers, pan handles, cutting boards, phones, and eyeglasses.



DO JOIN US FOR LUNCH AND A PLEASANT TIME!