

RPEA NEWS AND VIEWS

Retired Public Employees' Association of California Chapter 048 Hemet – San Jacinto, Area VI August – September 2021 Volume 9, Issue 1



We are California public employees who are working together to maintain and improve the quality of our members' lives by protecting and improving our retirement and medical benefits. RPEA members include retirees and their beneficiaries, those public employees who are currently employed, family, friends, and others who share our goals.

We welcome everyone!

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What a year! In an abundance of caution and with a sincere desire to keep all of us healthy, our Chapter 48 Board has decided to wait a little while longer to resume luncheon meetings.

When the vaccination rate is higher, when infection rates are lower, and with any new variant under control, we will be much more confident. The El Patron banquet room isn't available to us yet. Won't it be great when we can get together again!

RPEA at the State level has continued to monitor proposed legislation and to provide input on CalPERS policies that would affect our membership. Chapter 48 members should be receiving the quarterly State Newsletter as usual to keep up-to-date. If you have had a change of address, be sure to contact Headquarters so you don't miss mailings. Phone toll free at 1-800-443-7732.

Friends are like stars. You don't always see them, but they are always there.

Welcome!

Welcome to Our Newest Chapter Members!!!!! 2020-2021

Mary Best Temecula
Valerie Bonser Hemet
William Barnes Hemet
Hubert Bland Perris

Colleen Brown Valley Center

Evelyn Burgan Hemet
Lucretia Campagna Temecula
Donna Cole Temecula
Alan Cosper Montana
Catha Cotton Menifee
Louis Covos Wildomar
Diana Craft Winchester

Rennette Davies

Kiomars Davtalab Temecula Sharon Dennig Murrieta Connie Desai Menifee

Anza

Geoffrey Dodge Lake Elsinore Iola Edmon Menifee

Craig Ewing Palm Springs
Ernest Florez Winchester
Cindy-Lu Gans Rancho Mirage

Remigio German Murrieta Margaret Green Palm Desert

Alfred Grewe Hemet
Elizabeth Hawkins Hemet
Nancy Hill Murrieta
Steven Jarvis Wildomar
Henrietta Kile San Jacinto

Cristina Levesque Menifee
Ronald Larson Temecula
Timothy Lorenz Menifee
Lorinda Macias Hemet

Barbara Maestas Lake Elsinore

Ana Marjanski Bonsall
Alyse Martin Fallbrook
Thomas McConnell Idaho
Vicki Meier Perris

Adrian Miller Tennessee
Rosalinda Molina Idyllwild
Evelyn Mosby Hemet
Terry Nelson Hemet
Dean Park Palm Desert

Wayne Pitcher Murrieta
Virginia Placencia Temecula
Ronald Snider Murrieta

Molly Thorpe Rancho Mirage
Franklin Tinney Palm Springs
Jan Towers Murrieta
Irene Troiano Cathedral City

Marciana Vamos Menifee
Marko Vuskovic Bonsall
Earnest Warren Temecula
Ruth Wells Hemet

Roniece Wedman Palm Desert
Marjorie Wynn Canyon Lake

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In Remembrance.... 2020-2021

Louise Albright Palmdale **Donald Colgan** Hemet **Terry Courtright** Homeland **Rudolf Guilin** Hemet Patricia Hatch Wildomar George Holton Hemet William Hood Menifee Janet Houts Washington **Steven Houts** Washington Mary Howard Mission Viejo Orville Kowalchuk Hemet Bill Macmillan Homeland Homeland Marty Macmillan Alberta Markley Hemet

Mauro Mendoza Homeland Linda Mustaffa Hemet Jeannine Pearce Idaho Michael Phillips Wildomar **Jack Robinson** Hemet **Amado Salinas Palm Springs Charles Shockley** Lake Elsinore Helen Simpson San Dimas Norma Skinner Sun City Inez Soza Hemet Homeland Ronald Stoeger Augus Van Goethen Hemet Chris Vanderharst Temecula



CHAPTER U40 LEADERSHIP

Sonny Gillespie, President 951-492-0787 Robert McMahan, Membership 951-256-6757 Carol Bell, Vice President 951-306-0336 Julia Lary, Communications 951-926-2104 Linda Stonebreaker, Sec. - Treas. 951-784-1060 Carole Gillespie, Sunshine 951-492-0787 Sharon Kreul, Hospitality 951-657-9588 Lucy Murray, Recruitment Secretary 951-282-5820 Position Vacant, Luncheon Sec. 951-591-1014 Linda Stonebreaker, Newsletter Editor 951-784-1060

> Dennis Kaczor, Past President 951-454-7241 Nelly Van Lommel, Area VI Director 909-519-7390



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Good News! CalPERS assets at the end of the fiscal year ending June 30, 2021 stood at more than \$469 billion.

Good News! CalPERS reported a preliminary 21.3% net return on investments for the period ending June 30, 2021. The double digit return will trigger a reduction in the discount rate used to calculate employer and PEPRA member contributions. That means the discount rate will drop from 7% to 6.8% (lowered in years of good investment returns).

Good News! After nearly eight years of litigation, CalPERS and plaintiffs have finally reached a proposed settlement (subject to Court approval) in the class-action lawsuit brought against the CalPERS Long-Term Care Program because of an 85% premium increase announced in February 2013. The lawsuit involves 117,000 policyholders who purchased LTC insurance that included automatic inflation protection coverage. All Settlement class-action members should soon receive a detailed notice package describing the terms of the Settlement and what they will receive from the Settlement should it be approved. Final approval is expected sometime next year and, if all class members choose to participate, the Settlement could include up to \$2.7 billion in premium refunds as well as other options.