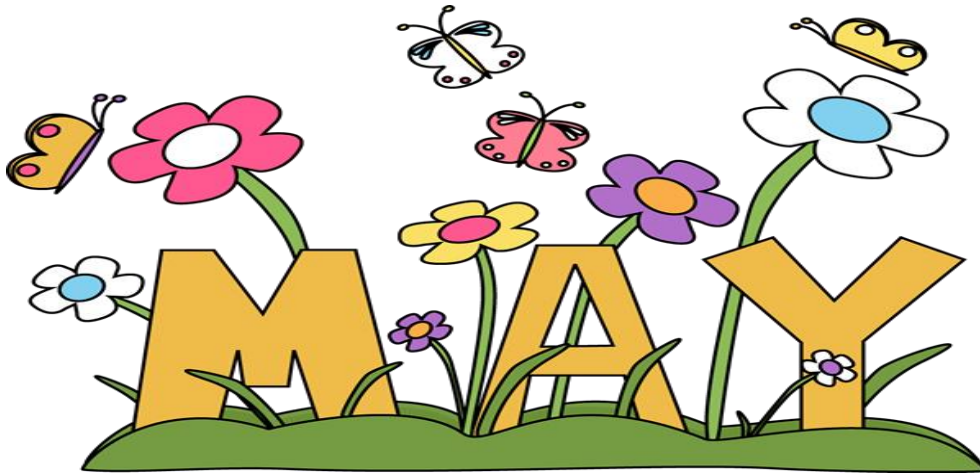




# OH 63 NEWS!

Retired Public Employees' Association of California  
Chapter 063 – Indio Southern California Area VI



*You're invited to attend our May 13 Luncheon*

**When?** Friday, May 13, 2022 Noon to 2:00 p.m. (Check-in begins at 11:30 a.m.)

**Where?** Heritage Palms Clubhouse 44291 Heritage Palms Drive South, Indio  
(Just tell the gate attendant you're attending the luncheon.)

**Guest Speaker:** Maureen Perry, Communications Director at Coachella Valley Water District, will explore the history and conservation of water here since the district was formed in 1918. The subject of water conservation is certainly timely! There will be time for your questions followed by a short chapter business meeting.

**Menu:** Asian Chicken Salad or a Vegetarian Cobb Salad and a Brownie Martini for dessert.

**Reservations are required by Monday, May 9, 2022.**

Phone Wendy at 760-347-3663 or email her at [wendyrallaire@gmail.com](mailto:wendyrallaire@gmail.com).

When you RSVP, please give the name (with correct spelling) and phone number for each attendee along with the person's choice of salad.

**Lunch Price:** \$5 per person

New RPEA member attending for the first time: FREE

**Safety Protocols:** We're being careful to follow Covid guidelines and recommend wearing masks except when eating.



**Happiness is  
welcoming new members!**

Daniel Beltran	Arizona
Dwayne Byrd	Twentynine Palms
Betty Calderon	Indio
Lorenzo Calderon	Calexico
Maricela Calderon	Calexico
Victor Carrillo	Calexico
Charles Castleberry	Indio
Grace Davis	Arizona
Paul Douglas	Arizona
Brenda Fallara	Arizona
Marcus Gear	Washington
Robert Gulley	Indio
Perfecto Gurule	Holtville
Lawrence Kennedy	Idaho
Laura Knearem	Massachusetts
Danny Olague	Heber
Robert Olague	Heber
Carol Rutherford	Arizona
Joseph White	Arizona
Michael Zamudio	Indio

**A Quick Reminder!** When you join RPEA, you become eligible for discounts on a wide variety of insurance—vision, dental, accident, hearing, travel, medical emergency services and more. Also, there are discounts for computers, florists, rental cars, tours, hotels and resorts. For details, phone RPEA toll-free at 1-800-443-7732. You can email AMBA at [myAMBAbenefits.info/rpeaca](mailto:myAMBAbenefits.info/rpeaca) or phone them AMBA at 1-866-619-6463.



### *In Remembrance...*

Elva Beckel	Indio
Philip Flemion	Palm Desert
Albert Halfon	Thousand Oaks
Carole Horst	Placentia
Patricia Mahler	Brawley
Michael Mathwig	Palm Desert
James McAllister	Palm Desert
Robert Morasse	Bullhead City
Mary Nelson	Indio
Joseph Pudis	Palm Desert
Marvin Rudin	Cathedral City
Robert Solis	Palm Desert
Floyd Tucker	Desert Hot Springs
Rosemary Wolff	Coto de Caza



### CHAPTER 063 CONTACT INFORMATION

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We are California public employees who are working together to maintain and improve the quality of our members' lives by protecting and improving our retirement and medical benefits. RPEA members include retirees, beneficiaries, currently-employed public employees, friends, family members, and others who share our goals. We welcome everyone!

**GOOD NEWS!** CalPERS reports a market value of \$470.70 Billion as of market close on April 11, 2022. The earlier December 2021 report indicated that with the strong investment earnings and CalPERS' funded status, a measure of the percentage of funds available to pay all benefits owed now and in the future grew to 80%, up from just 68% in 2016. CalPERS reported a preliminary 21.3% net return on investments for the period ending June 30, 2021. This double digit return will trigger a reduction in the discount rate used to calculate employer and PEPRAs member contributions. That means the discount rate will drop from 7% to 6.8% (lowered in years of good investment returns).

Source: [calpers.ca.gov](http://calpers.ca.gov)

### **CalPERS Response to China Investment Questions**

"China investments by CalPERS have been in the news lately and it is suggested that this is somehow supporting Chinese military objectives and this is not in the best interest of the U.S. The truth is that CalPERS investments in China have actually been declining in recent years and now stand at 1% of its stock portfolio. These claims in certain news outlets that CalPERS is contributing to Chinese theft of U.S. intellectual property are probably largely inaccurate. U.S. companies with factories in China are more likely to be inadvertently giving up more intellectual property than CalPERS ever could through its stock holding in China. Most pension funds around the country are invested in China along with CalPERS."

Source: [calpers.ca.gov](http://calpers.ca.gov)

### **Are You a Wartime Veteran or the Surviving Spouse?**

"Aid and Attendance" or "Housebound" are VA pension benefits that often go unused; as a cash payout, the money is available for however you choose to use it. Those eligible often use it to cover the cost of home care services, i.e. daily help needed to stay at home instead of moving into an assisted living facility or a nursing home. The VA can help you determine if you qualify. A veteran must have an honorable discharge and have served at least 90 days of active duty, with at least one day falling during a wartime period. There are income limits set by Congress. In addition, an applicant must meet at least one of the following physical requirements: 1) you need someone to help you perform daily activities, such as dressing, bathing, eating and grooming, 2) you spend most of the day in bed due to illness, 3) you have limited eyesight, 4) you are a patient in a nursing home due to loss of mental or physical abilities because of a disability."

For details, go to [va.gov/pension/aid-attendance-housebound](http://va.gov/pension/aid-attendance-housebound).

**GOOD NEWS!** After nearly eight years of litigation, CalPERS and plaintiffs have finally reached a proposed settlement (subject of court approval) in the class action lawsuit brought against the CalPERS Long-Term Care Program because of an 85% premium increase announced in February 2013. This involves 117,000 policyholders who purchased LTC Insurance that included automatic inflation protection coverage. Settlement members have received a detailed notice package describing terms that could include up to \$2.7 billion in premium refunds as well as other options. This class-action settlement has no effect on CalPERS pensions.



Retired Public Employees' Association  
RPEA Chapter 063 – Indio  
1060 Country Club Dr.  
Riverside, CA 92506



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### FOR YOUR INFORMATION:

In a March 2, 2022 letter sent to Governor Newsom from CalPERS Board President Theresa Taylor on behalf of the Board, she indicated strong support for the citizens and country of Ukraine. She stated: “We have no holdings in Russian government debt....As of March 2, we own approximately \$20 million of public stocks and \$345 million in liquid real estate assets. Our investments in Russia represent about 0.17% of CalPERS total investment portfolio.” She indicated CalPERS has taken the following actions:

- CalPERS has ceased all transactions in Russian publicly traded equity and has stopped the flow of any new investments into the country.
- CalPERS is actively assessing its real estate investments.
- CalPERS is reviewing all investments in emerging markets due to the impacts the crisis has had on all financial markets.
- CalPERS is following all regulatory requirements set by U.S. Office of Foreign Assets Control and the sanctions that are in place.

She affirms that CalPERS “is doing everything in our power and fiduciary duty to protect our members’ assets, support the Ukrainian people and join California’s response to the assault on democracy.”

Source: [www.calpers.ca.gov/page/newsroom/for-the-record/2022/calpers-responds-to-governor-gavin-newsom](http://www.calpers.ca.gov/page/newsroom/for-the-record/2022/calpers-responds-to-governor-gavin-newsom)