OH 63 NEWS!

Retired Public Employees' Association of California, Chapter 063 – Indio Southern California Area VI



You're invited to attend our May Luncheon!

When? Friday, May 19, 2023 Noon to 2:00 p.m. (Check-in begins at 11:30 a.m.)

Where? Heritage Palms Clubhouse 44291 Heritage Palms Drive South, Indio

(Just tell the gate attendant that you're attending the luncheon.)

RSVP: IMPORTANT! Your RSVP must be received no later than Monday, May 15. Phone Liz Stoddard at (760) 564-6910 or stod323@outlook.com. Please give the name with correct spelling and phone number for each attendee.

Program: A CalPERS representative will provide the latest information and answer questions. Retirees have already elected their retirement option, assigned a beneficiary and now regularly receive their pensions, so it's easy to think everything is taken care of. But circumstances change, and we need accurate information to make good decisions. For example, we need to know about:

- Changing pension options or beneficiaries (and the "consequences")
- CalPERS' Power of Attorney (and what happens if you don't have one on file)
- Reporting the death of a CalPERS member/beneficiary (deadlines to meet)
- How to avoid a delay in a surviving spouse receiving his/her first payment
- Available benefits such as health insurance and long-term care insurance
- Working after retirement
- Required paperwork and online resources

Menu: Carne Asada Salad, Rolls with Butter, Key Lime Pie; Beverages: iced tea, coffee, lemonade, Arnold Palmers, (cocktails, wine or beer available at your expense)

Lunch Price: \$5 per person. New RPEA member attending for the first time: FREE

Safety Protocols: We're being careful to follow Covid guidelines. Masks are optional.

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We are California public employees who are working together to maintain and improve the quality of our members' lives by protecting and improving our retirement and medical benefits. RPEA members include retirees, beneficiaries, currently-employed public employees, friends, family members, and others who share our goals. We welcome everyone!



Happiness! New Chapter 63 Members!

Shirley Figueroa El Centro
Amy Mitchell Blythe
Norma Rojo La Quinta
Bernardo Sauceda Indio
Esteban Solorio Imperial
Sandylee Sorivens La Quinta
Richard Werther Imperial



JOIN US FOR LUNCH
AND A PLEASANT TIME!

PLEASE SAVE THESE 2023 LUNCHEON DATES:

May 19 Sept. 15 November 17

Chapter 063 voted at our last meeting to begin having drawings at each luncheon. At 3 tickets for a dollar, the proceeds would be divided equally among the winners as prizes.



CHAPTER 063 CONTACT INFORMATION

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ABOUT YOUR COLA AND INFLATION

As a CalPERS retiree, you may be wondering when you are to receive your annual cost-of-Living Adjustment (COLA). Here's the information CalPERS has posted on their website:

Retirees typically receive an annual COLA paid on the May 1 benefit payment. The law requires retirees receive their first COLA in their second calendar year of retirement. That means if you retired in 2020 you got your first COLA in May 2022. If you retired in 2021, you see your first COLA in May 2023. COLAs are limited to a maximum of 2%, compounded annually, for all school retirees and First-Tier State of California retirees. Second Tier State of California retirees receive a fixed 3% COLA. Public agencies contract with CalPERS for their COLA (ranging from 2% to 5%), so it depends on what your agency contract stipulated. Your COLA allowance can equal but not exceed the rate of inflation using the U.S. City Average. The law also limits your annual adjustment to the rate of inflation or the COLA based on your agency's contract with CalPERS--whichever is lower.

The Purchasing Power Protection Allowance (PPPA) protects against inflation for those whose benefits fall below minimum levels established by law.

If you have questions about your COLA, you can phone CalPERS at 1-888-225-7377.

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UPDATE: LONG-TERM CARE CLASS ACTION LAWSUIT

All Participating Settlement Class Members should have, by now, received a notice of the second Proposed Class Action Settlement. Using your unique ID Number and PIN, a claim must be submitted online at www.CalPERSLTCClassAction.com by the June 6, 2023 deadline. Any Class Member who has not received the notice should call the Settlement Administrator at 1-866-217-8056.



Retired Public Employees' Association Chapter 063 - Indio 1060 Country Club Dr. Riverside, CA 92506



before you speak:

THINK

T' is it true?

H' is it helpful?

I' is it inspiring?

N' is it necessary?

K' is it kind?