PARADISE – CHAPTER 74



March 2017 MISSION STATEMENT

We are active & Retired California Public Employees working together to maintain & improve the quality of the lives of our members by protecting & improving retirement, medical & other benefits.

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MARCELLA MADLENA	877-0702
MEMBERSHIP CHAIR	
JOSEPH MADLENA	877-0702
GREETER	

PRESIDENTS CORNER

Hi folks I am your new chapter president. My name is Diane McCray. I started just last month so I am new at this. I am also the news letter reporter and I've noticed many of you belong but most don't attend the chapter meetings. Some of you can't. You live in other states or far away from Paradise CA. One or my goals during my presidency is to get more of you to attend. I would like to know why you don't attend or what you would like changed about the meeting so you would be willing to attend. If you can't afford to buy lunch buy a cup of tea or coffee or the beverage or your choice. I am aware prices on everything have gone up but our incomes have not kept up. so even a cup of coffee might be expensive for you. If you want to hear a special speaker on a topic, let me know and we will do our best to get them to come speak. that goes for those of you who do attend as well. You can contact me at Diane2377@hot mail.com I have set up a special address just for your responses. If you can't email me,

call me at <u>(530 8775626</u>. Remember, this chapter is yours and I am interested in your suggestions.

Díane McCray, Presídent

LEGISLATIVE COMMENTS

Except for the drumbeats from public service employers about how dire our financial conditions are, things have been relatively quiet in Sacramento. It is noted that state pensions will exceed 17 billion dollars a year in the year 2029. With some luck, perhaps a remedy with which we can all live will be arrived at by then. Lest we forget, Calpers and our retirement funds are in this for the long haul. It would be great if there were enough funds to pay off all pensions now, as much as naysayers would like, but that just ain't gonna happen.

Margaret Brown won the Pers runoff election in December. She will take the place of J.J. Jelincic on the Calpers Board. This is good news for retirees as she will be working for our interests.

Union-wise, get ready for a profound decision by the U.S. Supreme court later this year. They will probably vote in favor of those that don't want union representation but don't complain about union benefits. Expect a 30 percent drop in union membership in the U.S.

As for drumbeats, Governor Brown has indicated his acceptance of a "reasonable pension" for public service workers. This, no doubt, will have an effect on current court pension litigation for those currently working, which will be heard this coming summer. It is unknown when such decisions will take effect but we can be pretty sure, they will.

Noteworthy are current Calpers assets which, at the first of this month, amounted to about 362.6 billion dollars, up about 60 billion in the last 6 to 8 months. Now the question is, can this last, and for how long...

Roger Klaves

TREASURER'S REPORT

Balance forward Received & depos	ited	\$3 <u>\$</u>	,522.26 <u>115.45</u>
Total on Deposit		\$3	,637.71
Total expenditure		<u>\$</u>	55.55
January 31 Balang	Ce	\$3	,582.16

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RETIRED PUBLIC EMPLOYEES ASSOC. CHAPTER 74 5800 Tanglewood Dr. Paradise, CA. 95969

TIME SENSITIVE

OUR NEXT MEETING IS TUESDAY, March 13, 2018 at Cozy Diner, 6374 Skyway. **The meeting will start at 11:30 AM**. A Public Health education specialist will be discussing being prepared for evacuations and similar public emergencies as occurred last year. Lots of good information!

POLITICAL NOTE: In a minor win for Democrats, the final GOP tax bill will not include a repeal of the Johnson Amendment, a change that would have allowed religious institutions and all nonprofit entities organized as 501(c)3s to endorse political candidates.

Founded in 1958, RPEA is an association focused on protecting retirement benefits for all public employees (retired and currently employed) and their beneficiaries. With over 20,000 members and 87 active chapters, RPEA is supported by membership dues and is the only statewide association representing <u>all</u> PERS members.