

CalPERS Long-Term Care Update

For the benefit of our members following is a link to the CalPERS website that will provide you with an update on the CalPERS Long-Term Care Class Action Case. Additional information may be obtained from that website at: <https://www.calpersltcclassaction.com/> or by calling (866) 217-8056.

CalPERS Long-Term Care Class Action Settlement

Wedding, et al. v. California Public Employees Retirement System, et al., Case No. BC517444

“The attorneys for this matter have held a series of webinars to present information and answer questions for Settlement Class Members. A link to the recordings of the webinars are available on the CalPERS website.

Thank you to Chapter 004 (Sacramento Chapter) for the excellent three paragraph synopsis below.

The Settlement resolves a class action lawsuit for a subgroup of Class Members that included claims that CalPERS breached the insurance contract between Plaintiffs and other individuals who purchased a Long-Term Care Policy (either LTC1 or LTC2) who had automatic inflation protection benefits by raising premiums 85% for these Class Members. This increase was announced by CalPERS in 2013 and implemented in 2015 and 2016. CalPERS denies all liability to Settlement Class Members, and asserts that it did not breach the terms of the contract of insurance and has entered into the Settlement solely for purposes of resolving this dispute.

The Settlement provides different benefits to Settlement Class Members depending on whether they are current policyholders who are not On Claim, current policyholders who are On Claim, or prior policy holders who allowed their CalPERS Long-Term Care (“LTC”) Policy to lapse, exhausted their benefits, or passed away. The various Settlement categories and benefits provided by the Settlement for each category are outlined in the Class Notice and on the [Frequently Asked Questions](#) page of the website.

Please note that Individual Settlement Award Forms were sent via mail and email (where available) to all Settlement Class Members, and those forms identified the Initial Settlement Category into which you fall and the amount of benefit that you may be entitled to receive from the Settlement. If you did not get notice and believe you are part of this Settlement, please contact the Settlement Administrator at 1-866-217-8056 (Toll-Free).”

Click on the link below to go directly to the CalPERS Long Term Care website.

<https://www.calpersltcclassaction.com/>.